













Building Trust in Biochar Carbon Removal: Accelerating Progress Towards Net-Zero Goals

Nikolaus Wohlgemuth, Head of Supply at Carbonfuture



1. Accelerating

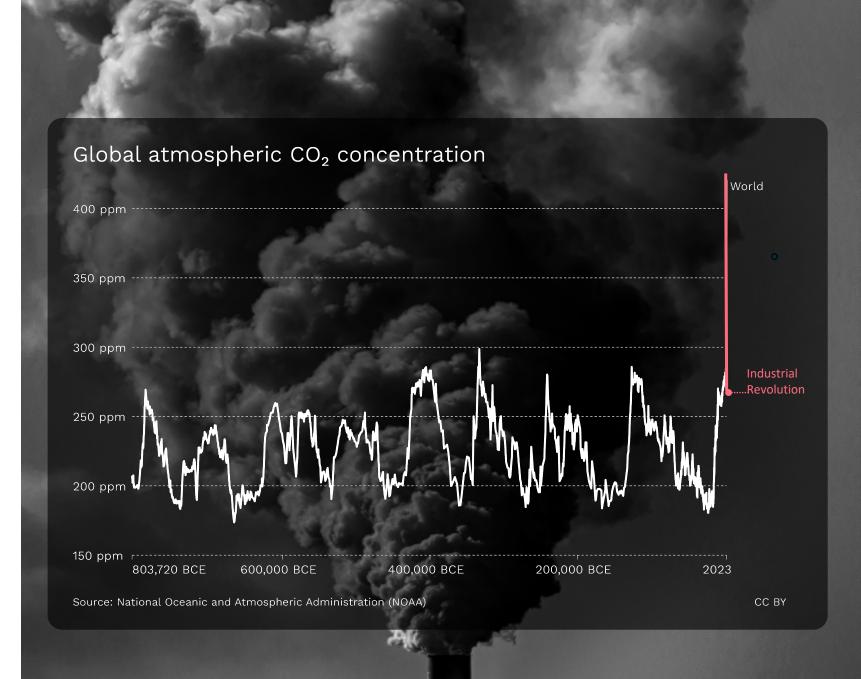
Progress Towards Net-Zero Goals

2. Building **Trust** in Biochar Carbon Removal



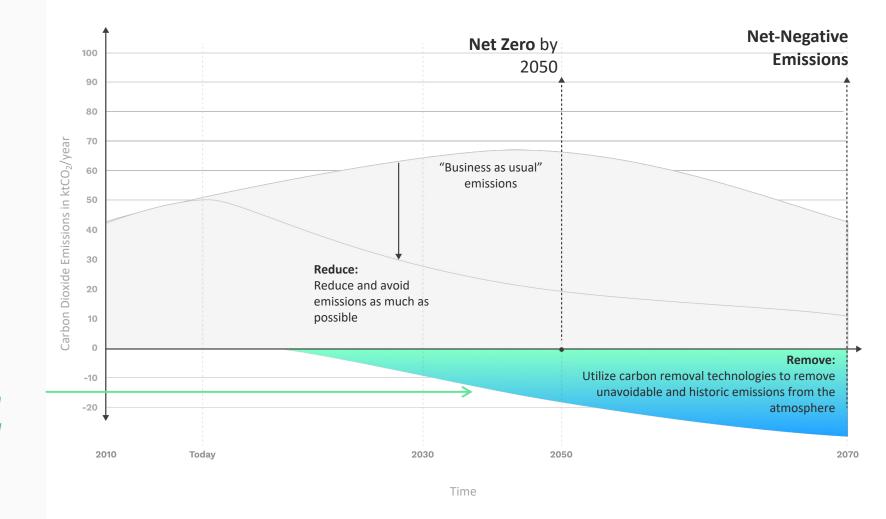
Tackling the Climate
Crisis, Humanity's
Greatest Challenge

Acceleration of action desperately needed



Carbon Removal Is an Essential Puzzle Piece to Mitigating the Climate Crisis

Carbonfuture focuses only on carbon removal to help accelerate a high-quality, durable CDR market.



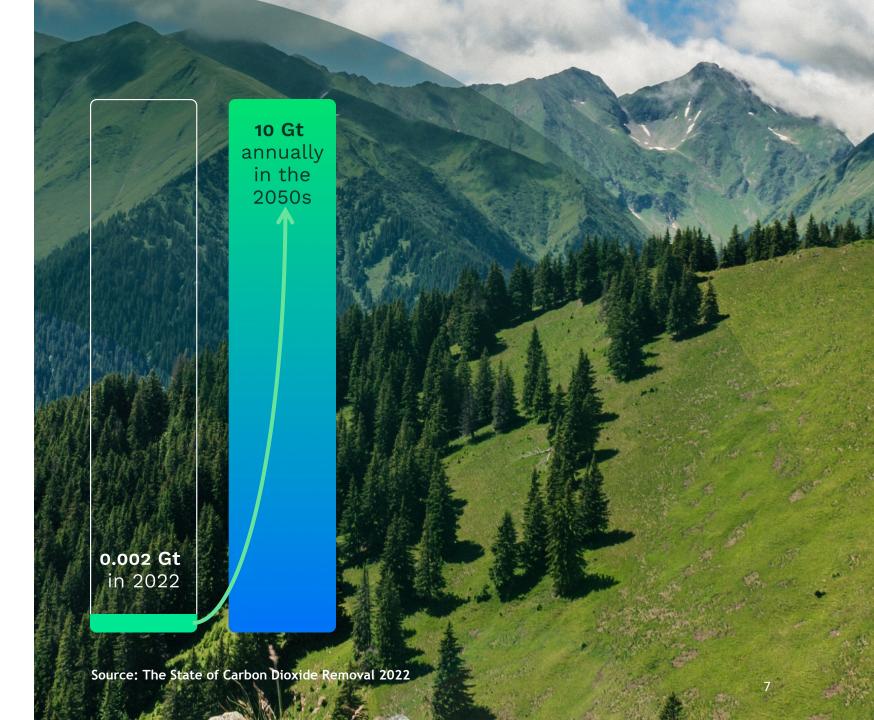
Sources: IPCC & South Pole

Further reading: like-for-like removals, Blog post by Robert Höglund

From Crisis to Action:
Rising to the
Tremendous Challenge
of Scaling Up Durable
Carbon Removal 5,000x
for a Net-Zero Future

Carbonfuture catalyzes

high-integrity durable carbon
removal by focusing on
quality & scale.



Standardisation & Regulation for the CDR Industriy accelerate

Policy measures

Demand & Control instruments

Compliance Market

Voluntary Carbon Market

Innovation Funds

Legally binding reduction goals

National level

- Reduction obligations
- Carbon taxes, e.g. South Africa

International level

<u>Paris Agreement (Nationally</u>
<u>Determined Contributions, NDC)</u>
Formerly Kyoto Protocol –
reduction targets of
industrialized countries

Binding market instruments

National/ EU level

- Market instruments e.g. cap-and-trade
- Emission Trading Schemes
 e.g. EU ETS

International level

Paris Agreement Articles 6.2 & 6.4

Voluntary goals

Company level

Purchase& retirement of Carbon Credits for

- Climate neutral claims
- Corporate emission reduction targets
- Pathway towards Net-Zero

Recent big push due to lengthy negotiations

Tiered Subsidies

Country level

Swiss technology fund

EU level

Innovation Fund

International level...?

EU Carbon Removal Certification Framework (CRCF)

Further reading: CDR Policy Tracker: https://tracker.carbongap.org

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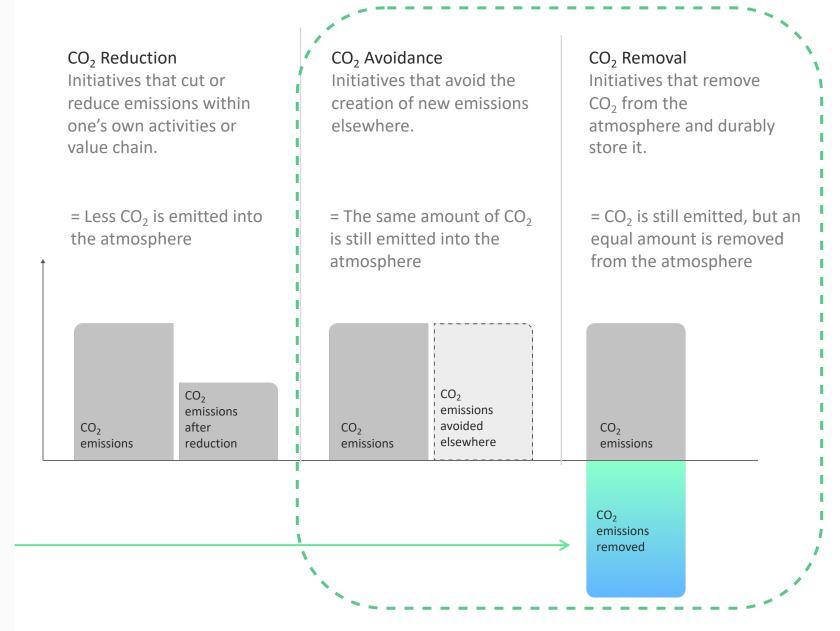
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The Path to Achieving the Paris Climate Goals: Reduce, Avoid, Remove

Carbon Removals are indispensable in achieving net zero.



Voluntary Carbon Market – avoidance vs. removal

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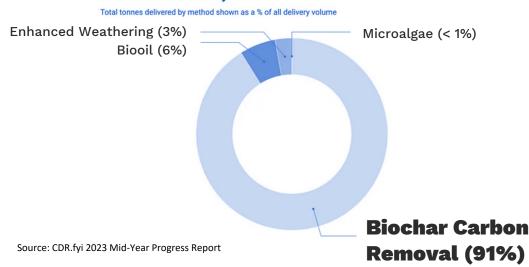
Addressing the Climate Crisis Requires a Diverse Range of Durable Carbon Removal Technologies

Biochar Carbon Removal is in a sweet spot of durability, co-benefits, availability & scalability currently

Carbon Dioxide Removal (CDR) Technologies

Durable Carbon Removal Ħ Afforestation Build Up of **Biochar** Carbonated Bioenergy with Direct Air Enhanced Ocean Reforestation Soil Organic Carbon Capture Capture & Carbon Carbon Building Rock Removal Materials & Storage Storage Matter Weathering Capture (BCR) (BECCS) (DACCS) (ERW)

2023 CDR Deliveries by Method



Accelerating CDR



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Accelerating CDR

.....without loosing traction





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1. Accelerating

Progress Towards Net-Zero Goals

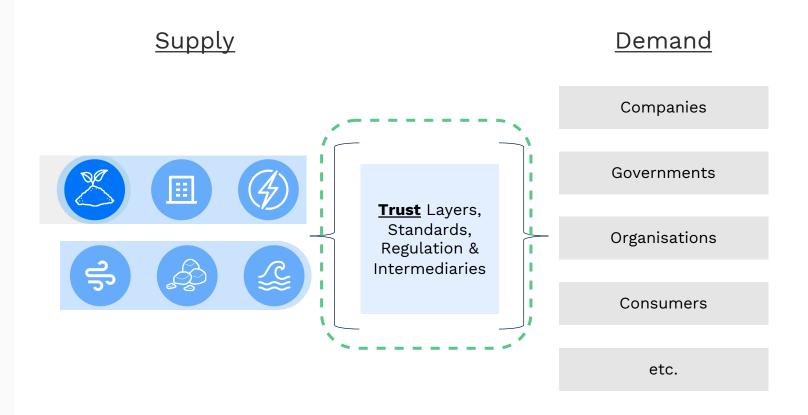
2. Building **Trust** in Biochar Carbon Removal



The Voluntary Carbon Market acts as innovation spark & sand box

Purchases and deliveries of durable CDR growing rapidly, i.e 11.5x and 3x increase YoY respectively

Voluntary Carbon Market (VCM) Extremely simplified



The Race to Net-Zero
Demands **Effective**Carbon Removal

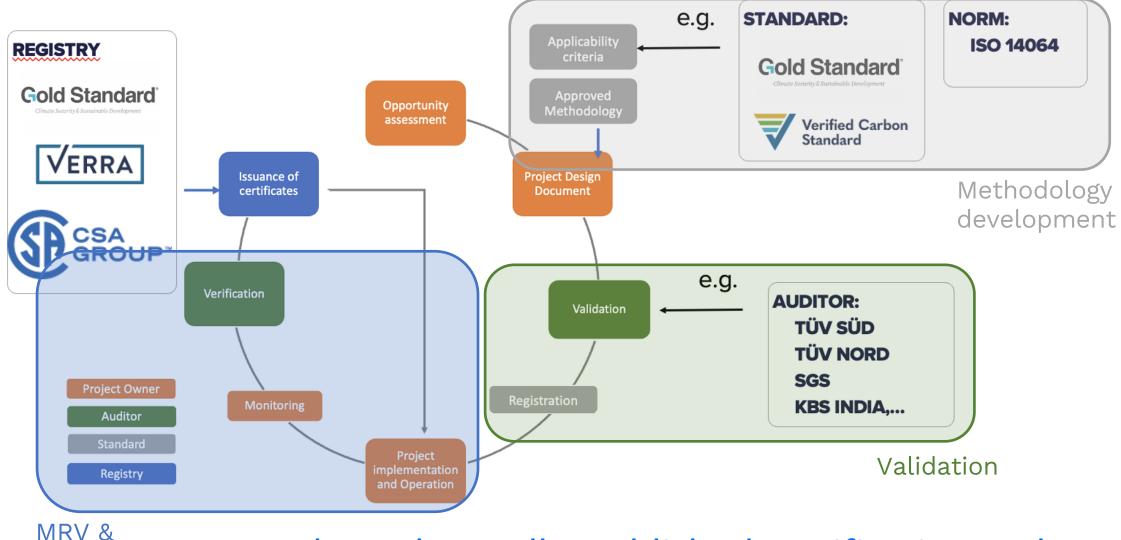
CO2 is the most durable waste of our society....

Unlocking the power of real climate action: embracing carbon removal tracking to scale a high-quality CDR market



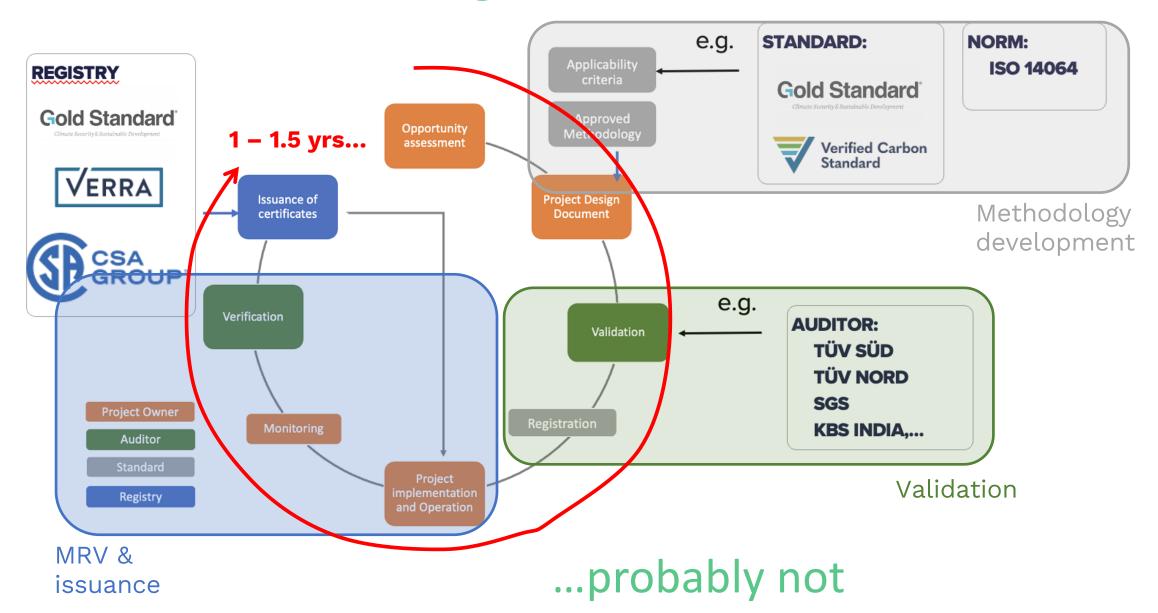
How can this be achieved?

issuance



Through a well established certification cycle...

Can this scale fast enough...?



Can trust be provided for CDR?

Trust can only be achieved with four-eyes-principle and independent entities!

Current focus on the VCM

Yes, if....



Technologies, achieve perament and accountable removal



Removal activities are audited by independent, accedited and skilled auditors



Credits are issued by independently operating standards with sound governance



Trustworthy credit **registries**, which manage ownership, retirements, etc.



1. Accelerating

Progress Towards Net-Zero Goals

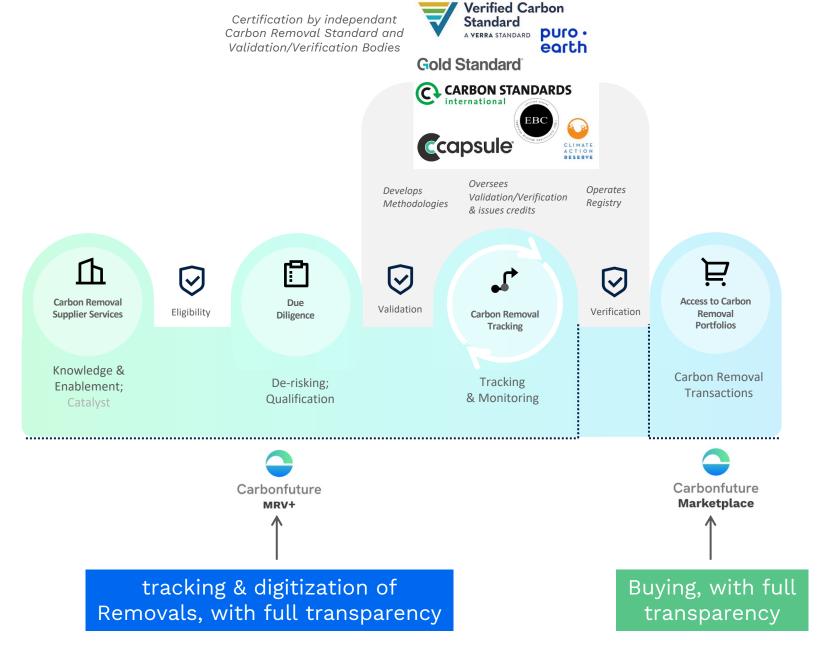
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Acceleration and Trust Need Digitization!



Trust Infrastructure & Standards on the VCM

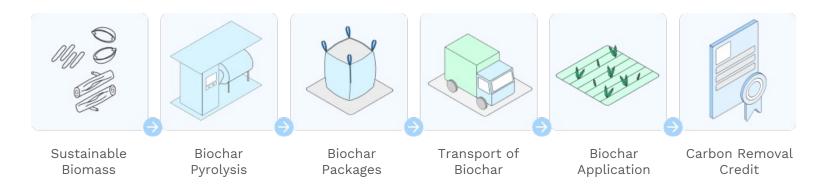
Carbonfuture offers a marketplace and trust infrastructure based on due diligence, individual support, transparent tracking and external Validation & Verification.



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Digital MRV Facilitates the Issuance of Carbon Removal Credits in Near-Real-Time

Measuring, Reporting, and Verification (MRV) of environmental impact is key to scaling CDR to climate-relevant level.



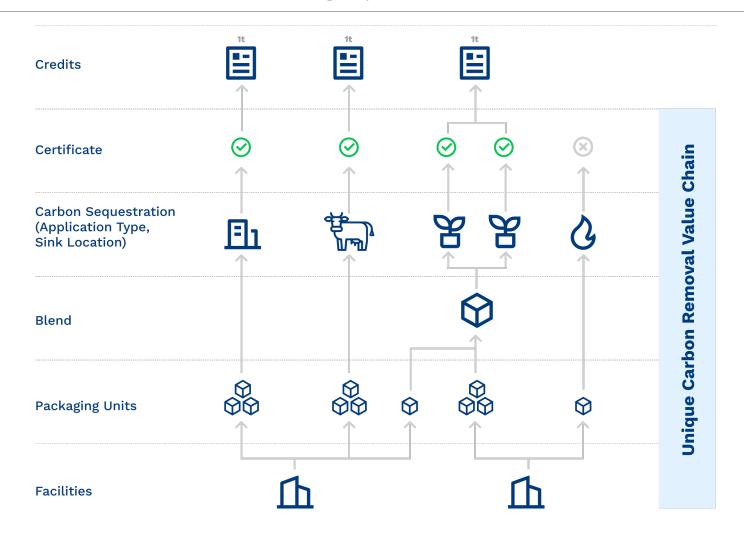
For each removal certificate, tracking records:

- 1. All data necessary for calculating the net removal value in tCO₂eq, e.g. the gross removal potential and all emissions caused within the activity scope,
- A closed chain of contracts documenting ownership of carbon removal physical product outputs (basis for preventing double counting carbon removal claims),
- 3. A verifiable carbon storage attestation, confirming the creation of the durable carbon storage

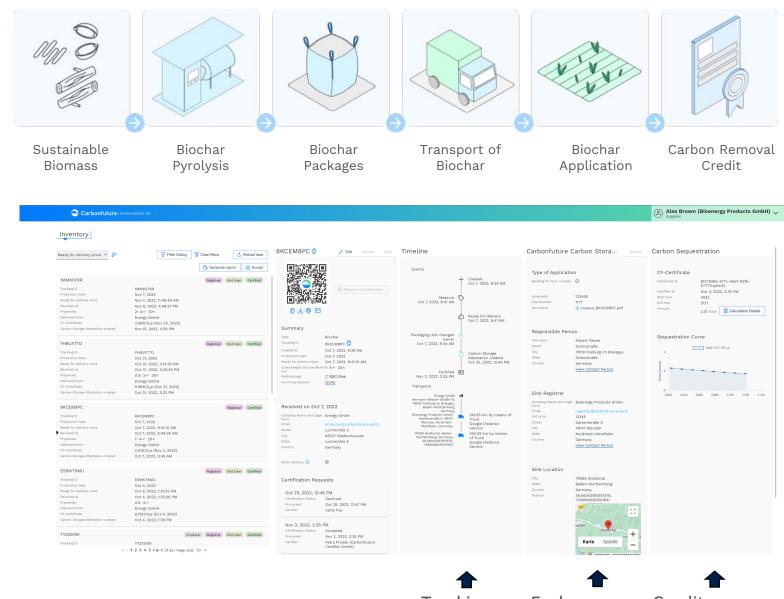
Carbon Removal Tracking for Durable CDR

- Tracking erstellt zu jedem Schritt transparente Nachverfolgung von Emissionsdaten & Eigentumsansprüchen entlang der Wertschöpfungskette
- No gaps along the chain of custody
- No certificates for "lost sinks"
- No double-claiming

Carbon Removal Tracking Graph for Biochar Carbon Removal



Tracking the removed carbon in the real-world Only purchase what is tracked.







How does dMRV help scale Biochar Carbon Removals?

The fundamentals of creating trustworthiness in MRV

Carbonuture's approach to building trust in carbon removal is anchored in five key dimensions:, the principle trust proof points are



Quality: comprehensive rules in Standards & Methodology (set the clear basis for all)



Transparency: make rules & outcome commonly known to all actors; (Registry, Reports)



Impact: Include 3rd party checks following a slearly strucutred audit protocol (mitigate manipulation incentives)



Innovation: IoT, digitisation, automated data-pipelines (mitigate data manipulation opportunities)

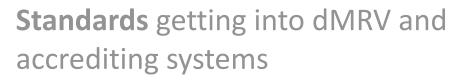


Collaboration: work together to implement above

What do we need to scale CDR?

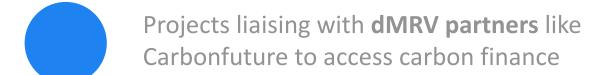
Conclusions

For the VCM



- Methodologies considering dMRV
- Improved **registration procedures**
- Streamlined **verfication** respecting dMRV efforts
- Continuous issuance of credits





Registries, allowing for data lookthroiugh

Benefit from Our Global Network of Leading Buyer Brands

































About Us

- Founded in 2020 in Freiburg, Germany
- Additional offices in Zurich,
 Switzerland, and San Francisco,
 USA today
- Team growth from 4 employees in 2020 to a global team of more than 35 people with diverse perspectives and backgrounds





Maximize the impact of your carbon removal efforts today!

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