



# Building Blocks of Biochar Project Finance

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**Ryan Letourneau** Grain Ecosystem, CEO & Co-Founder

**Alec Kushnir** EVP Investment & Origination at Carbon Streaming Corporation

**Tanner Martin** Vice President & USDA Loan Officer at Ameris Bank

**Joshua Kaufman** CEO, Nexus Development Capital

# BUILDING BLOCKS OF BIOCHAR PROJECT FINANCE

## THE CAPITAL STACK:



EQUITY FINANCING

CARBON REMOVAL  
CREDIT PRE-PURCHASE

JUNIOR DEBT

BANK LOANS

GRANTS

# BUILDING BLOCKS OF BIOCHAR PROJECT FINANCE

## TODAY'S PANEL:

EQUITY FINANCING



**Josh Kaufman**  
CEO at Nexus  
Development  
Capital

CARBON REMOVAL  
CREDIT PRE-PURCHASE



**Alec Kushnir**  
EVP Investment & Origination  
at Carbon Streaming  
Corporation

JUNIOR DEBT

BANK LOANS



**Tanner Martin**  
Vice President & USDA  
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GRANTS



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