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The Next Level: Scaling the biochar market by educating carbon-smart customers

Fernando Migliassi
Co-Founder & CEO
The Biochar Impact Company



*The Next Level: Scaling the biochar market
by educating carbon-smart customers*

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Our Team



Fernando Migliassi

Co-Founder & CEO



Jeff Wallin

Co-Founder & Chief Growth Officer



Doug Guyer

Chief Impact Officer



Bob Cirino

Biochar Advisor



Our Biochar Roots



Soil Reef[™]
BIOCHAR



1 of 5

State economic initiatives Ag is 1 of Top-5

\$500M

County Ag economic value

350K^{TONS}

Ag industry residual “waste”

10:1

Up-cycled Compost : Biochar blends

45K^{ACRES}

County-wide Ag acres

1,100^{FARMS}

County-wide farms

\$ Millions

Revenue + Grants \$ → Conservation Coupon

The Biochar Paradox

Industrial agriculture has prioritized predictability, standardization and financial returns at the cost of depleting soils

What the biochar industry has been challenged by, in order to scale, has been greater predictability, standardization and financial returns

~~Being all things to all people~~

The Kiss of Death

Megaton to Gigaton Impact Creation

4



4 tons of Biomass

1



Creates
1 ton of Biochar

3



Sequestering
3 tons of CO₂
+
Creating
3 Carbon Credits

Lab Analysis

International BioChar Initiative (IBI) Laboratory Tests for Certification Program

	Dry Basis Unless Stated:	Range	Units	Method
Moisture (time of analysis)		78.0	% wet wt.	ASTM D1762-84 (105c)
Bulk Density		8.5	lb/cu ft	
Organic Carbon		80.5	% of total dry mass	Dry Combust-ASTM D 4373
Hydrogen/Carbon (H:C)		0.23 0.7 Max	Molar Ratio	H dry combustion/C(above)
Total Ash		19.0	% of total dry mass	ASTM D-1762-84
Total Nitrogen		0.73	% of total dry mass	Dry Combustion
pH value		9.13	units	4.11USCC:dil. Rajkovich
Electrical Conductivity (EC20 w/w)		0.471	dS/m	4.10USCC:dil. Rajkovich
Liming (neut. Value as-CaCO3)		7.9	%CaCO3	AOAC 955.01
Carbonates (as-CaCO3)		2.3	%CaCO3	ASTM D 4373
Butane Act.		4.7	g/100g dry	ASTM D 5742-95
Surface Area Correlation		283	m2/g dry	G

All units mg/kg dry unless stated:					Particle Size Distribution		
	Results	Range of Max. Levels	Reporting Limit (ppm)	Method	Results	Units	Method
Arsenic (As)	ND	13 to 100	0.49	J	< 0.5mm	16.9 percent	F
Cadmium (Cd)	ND	1.4 to 39	0.20	J	0.5-1mm	4.0 percent	F
Chromium (Cr)	21.9	93 to 1200	0.49	J	1-2mm	15.2 percent	F
Cobalt (Co)	1.1	34 to 100	0.49	J	2-4mm	46.6 percent	F
Copper (Cu)	7.1	143 to 6000	0.49	J	4-8mm	13.6 percent	F
Lead (Pb)	1.2	121 to 300	0.20	J	8-16mm	3.7 percent	F
Molybdenum (Mo)	5.1	5 to 75	0.49	J	16-25mm	0.0 percent	F
Mercury (Hg)	ND	1 to 17	0.001	EPA 7471	25-50mm	0.0 percent	F
Nickel (Ni)	10.1	47 to 420	0.49	J	>50mm	0.0 percent	F
Selenium (Se)	ND	2 to 200	0.98	J	Basic Soil Enhancement Properties		
Zinc (Zn)	7.5	416 to 7400	0.98	J	Total (K)	4651 mg/kg	E
Boron (B)	20.3	Declaration	4.9	TMECC	Total (P)	661 mg/kg	E
Chlorine (Cl)	1132	Declaration	20.0	TMECC	Ammonia (NH4-N)	61.9 mg/kg	A
Sodium (Na)	871	Declaration	489	E	Nitrate (NO3-N)	1.3 mg/kg	A
Iron (Fe)	1818	Declaration	24.5	E	Organic (Org-N)	7224 mg/kg	Calc.
Manganese (Mn)	414	Declaration	0.49	J	Volatile Matter	10.1 percent dw	D

* "ND" stands for "not detected" which means the result is below the reporting limit.

Method A Rayment & Higginson	G Butane Activity Surface Area Correlation Based on McLaughlin, Shields, Jagiello, & Thiele's 2012 paper: Analytical Options for Biochar Adsorption and Surface Area
D ASTM D1762-84	
E EPA3050B/EPA 6010	J EPA3050B/EPA 6020
F ASTM D 2862 Granular	

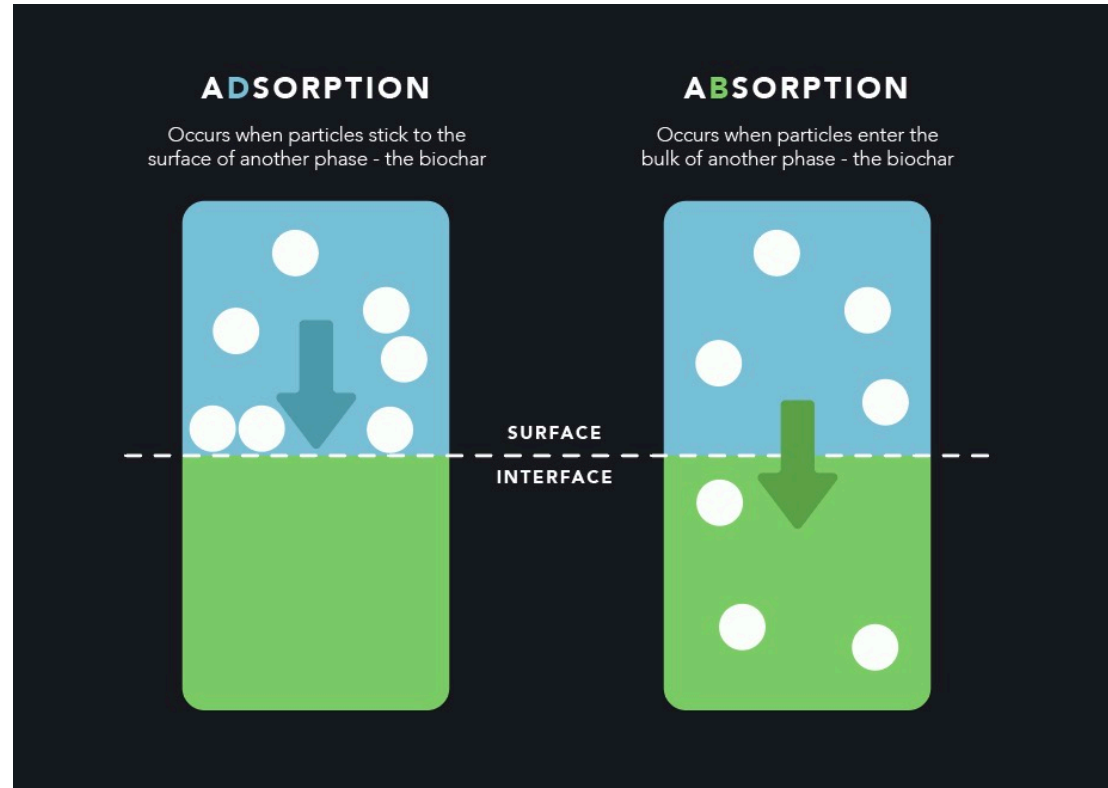
The Keystone Property



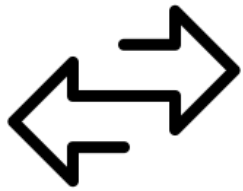
Just as ecosystems have keystone species, **Adsorption is the “Keystone Property”** for confirming biochar quality

The reason adsorption is the best indicator of biochar quality is that **it is virtually impossible to make a bad biochar and still have reasonable levels of adsorption present**

Adsorption & Absorption



Holding & Exchange Capacity



As the **The Quality Indicator**, Adsorption is a corollary to a host of other characteristics

- ❖ A soil's ability to **hold water and retain and exchange nutrients** are its most important qualities
- ❖ **More adsorption, more performance**
- ❖ Adsorptive capacity is one, effective expedient test that **captures biochar's complexity** and **tells customers if their biochar works**

Performance & Value Creation



Agricultural practices are shaped by adopting methods that **reduce costs relative to the value of crops produced**


- ❖ Biochar delivers value by **correcting and compensating for soil deficiencies** and **improving soil properties** to benefit the crop
- ❖ Biochar can **reduce the need for other inputs** like fertilizers and water
- ❖ Biochar is **stable for decades**

Carbon-Smart Agriculture




By furthering the market's understanding of biochar's key property of **Adsorption** – in addition to **Dry Bulk Density** and **Application** – as well as their combined **economic and environmental value**, our company uses well-supported science to improve the advancement of the industry with **transparency and understanding**


Adsorption Paper



1



2



Adsorption and Biochar Characterization

The following is a discussion on biochar characterization, with an emphasis on the role that Adsorption plays in the verification of biochar quality.

Quality, Quantity & Application → Biochar Value

Biochar has emerged as a versatile and cost-effective method to address many soil deficiencies and improve the performance of growing systems. As the understanding and utilization of biochar has matured, the scale of material being transacted has grown from samples made at home or bought through the mail to massive volumes, including bulk loads of material in tractor-trailer volumes. While one can check out and dispose of a sample size of material, when a 100-cubic yard trailer dumps your purchase on the ground you not only own it, but you have to be able to use it, as is, where it is. This discussion is aimed at explaining what information to consider before ordering and how to make sure you received what you contracted for and that is will benefit your crops.

www.BiocharImpact.com

A thru Z

Increase Revenue

Reduce Costs

Improve Resilience

Build and Quantify Soil
Carbon Inventories

ROI
Return On Investment
Return On Impact

\$ Yield Conversion
from Inputs

Price | Performance | Duration



Opening The “Black Box”



α

Δ

β

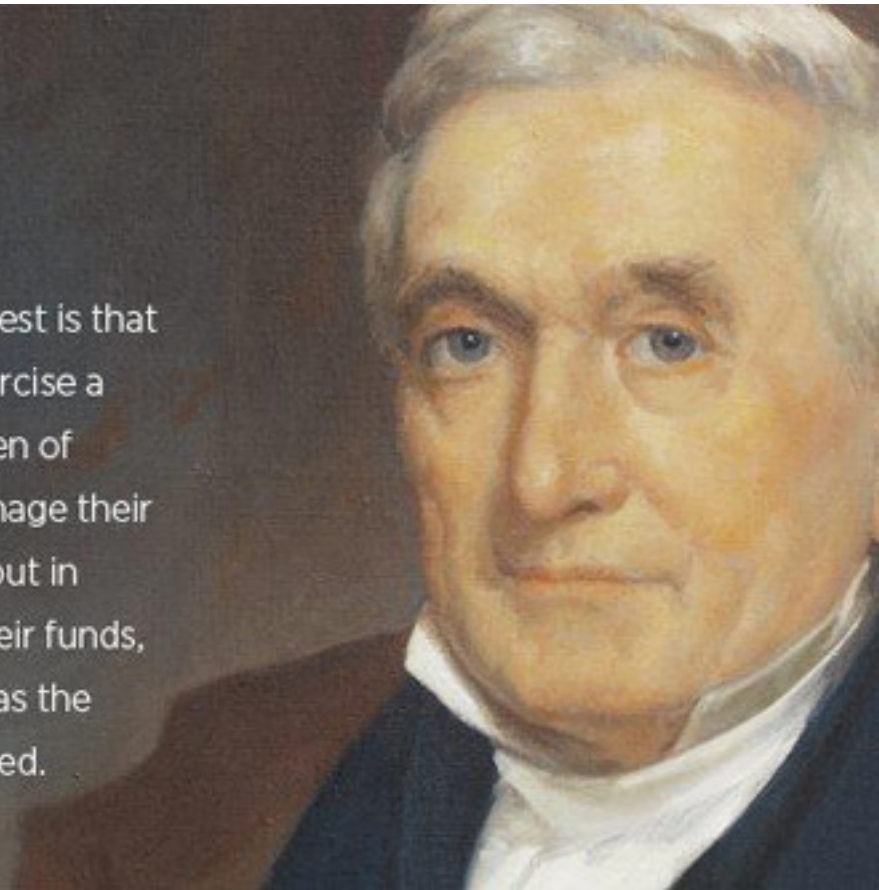


Prudent Man Rule

1830

The Prudent Man Rule

All that can be required of a trustee to invest is that he shall conduct himself faithfully and exercise a sound discretion. He is to observe how men of prudence, discretion, and intelligence manage their own affairs, not in regard to speculation, but in regard to the permanent disposition of their funds, considering the probable income, as well as the probable safety of the capital to be invested.



Our Guiding Principle

As **co-stewards** of the land, water and air we prudently guide our clients to fully understand the quality of their biochar, re-configure their **portfolio of assets** (land, crops, etc.) **and expenses** (water, fertilizer, and other inputs), **in order to measurably drive performance, predictability, and scalability**



Investing & The Business of Biochar

A relationship between the
present and the future

A shared present and a common future



Fernando Migliassi

Co-Founder & CEO

305.978.4692

FernandoM@BiocharImpact.com

www.BiocharImpact.com